



**PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING &
RESEARCH**

Plot No. B, Sector No. 110 (P), Gat No. 1, Laxminagar, Ravet, Pune-412101

Audit Report

31st March 2023



To,
Principal,
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING AND RESEARCH,
RAVET,
PUNE

Subject: Audit of the Books of Accounts of PIMPRI CHINCHWAD COLLEGE OF ENGINEERING AND RESEARCH for the year 2022-23

Respected Sir/Madam,

We have concluded the audit of the books of accounts of your of PIMPRI CHINCHWAD COLLEGE OF ENGINEERING AND RESEARCH for the years ended on 31st March, 2023 and have pleasure to offer our remarks thereon as under:-

1. We have obtained all the information and explanation necessary for the purpose of our audit
2. The balance sheet and income & expenditure account are in agreement with the books of Accounts
3. In our opinion, proper books of accounts as required by law have been maintained.

In opinion our opinion & subject to our report of even date

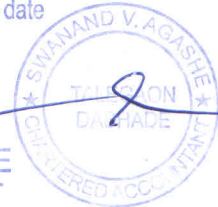
- a) The balance sheet gives a true and fair view of the state of affairs of the college as on 31st March, 2023 and
- b) The income & Expenditure account gives a true and fair view of the surplus/deficit for the year ended on that date

Place: Pune

Date: -30/10/2023

As Per the information Provided to us
and Subject to our report of even date


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
 PLOT NO. B, SR. NO. 110 (P) LAXMINAGAR, RAVET, PUNE - 412101
ENGINEERING COLLEGE
BALANCE SHEET AS ON 31/03/2023

LIABILITIES & FUNDS	CURRENT YR. 2022-23	ASSETS & PROPERTIES	CURRENT YR. 2022-23
I COLLEGE DEVELOPMENT FUND		I FIXED ASSETS - (As Per Schedule Attached)	11,55,41,942.00
II UNSECURED LOANS -	21,13,39,946.96	II CURRENT ASSETS :-	1,50,99,049.51
1 Pimpri - Chinchwad Education Trust		A) BANK BALANCES -	
III CURRENT LIABILITIES & PROVISIONS -		1 Bank of Maharashtra	2,17,375.62
1 Sundry Creditors	1,95,438.00	2 Indian O. Bank - Current A/c No. 6800	1,07,75,509.40
2 Audit Fees Payable	73,632.00	3 Indian O. Bank - Current A/c No. 667	39,61,301.87
3 Bus Fee A/c	5,85,013.00	4 Principal PCCOE & R Earn & Learn Sch. A/C No.9861	2,551.86
4 University Exam Grant A/c	2,10,522.16	5 PCCOE&R E Payment A/c (I.O.B.)	1,38,440.86
5 IEE International Conference A/c	1,59,811.00	6 IOB Employee Gratuity Cash Accumulation Scheme	3,869.90
7 PCCOE&R MESA A/c	1,40,776.24	B) CASH IN HAND	542.00
8 Primary & Secondary School Teacher Scheme A/c	8,000.00	C) SUNDRY DEBTORS	8,48,27,187.22
9 Core Research Grant (CRG-2022) A/c	10,85,000.00	D) TDS on FD	8,23,821.00
10 Mukul Madhav Foundation A/c	25,000.00	E) TDS Tata Consultancy Ser.	8,696.00
11 Pravendra Verma	33,507.00	III LOANS & ADVANCES -	5,39,421.00
12 University Exam Fee A/c	89,800.95	1 Audio Broadcast Services	50,000.00
IV Branch / Divisions		2 Ayush Kedari (R&D)	1,50,000.00
S.B. Patil Public School Ravet	16,614.00	3 Ecoz Bolt	25,000.00
		4 Share Info System Pvt Ltd	

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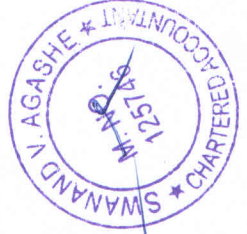


SWARNAND V. AGASHE
 CHARTERED ACCOUNTANT
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LIABILITIES & FUNDS	CURRENT YR. 2022-23	ASSETS & PROPERTIES	CURRENT YR. 2022-23
		IV DEPOSITS	
		1 Fixed Deposit A/c (I.O.B.) 397	7,52,945.00
		2 Accrued Interest on FDR (397)	2,07,603.00
		3 Fixed Deposit A/c (DTE M.S.Mumbai) I.O.B. (546)	22,50,000.00
		4 Accrued Interest on FDR (546)	22,97,194.00
		5 Fixed Deposit A/c (DTE M.S.Mumbai) (627)	22,50,000.00
		6 Accrued Interest on FDR (627)	16,17,877.00
		7 Fixed Deposit A/c-(DTE M.S.MUMBAI &Sec.Pcet.(5958)	1,50,000.00
		8 Accrued Interest on FDR NO.(5958)	19,099.00
		9 Fix Deposit Pimpri Chinchwad Education Trust (7958)	25,000.00
		10 Accrued Interest on FDR (7958)	1,196.00
		11 Fix Deposit A/c (New Course IT Engg.) (8217)	5,00,000.00
		12 Accrued Interest on FDR (8217)	22,121.00
		13 Fix Deposit A/c (Additional Intake Com.Engg.) (8218)	3,00,000.00
		14 Accruedinterest on Fdr (8218)	13,272.00
		15 Fix Deposit A/c (Additional Course IT)DTE M.S.(8582)	4,50,000.00
		16 Accrued Interest on Fdr (8582)	13,726.00
		17 Fix Deposit A/c (Increase Intake Com)DTE(8585)	1,50,000.00
		18 Accrued Interest on Fdr (8585)	4,576.00
		19 Fixed Deposit A/c No.4 (3129)	60,99,309.00
		20 Gas Connection Deposit A/c	3,700.00
		21 Jayakar Library Savitribai Phule Pune University	5,000.00
		22 Pavana Sahakari Bank Ltd.F/D A/c	53,06,631.00
		23 Security Deposit (AICTE)	35,00,000.00
		TOTAL	24,27,79,907.73
Excess Of Income Over Expenditure			
Opening Balance	3,33,71,479.66		
Current Period	(-4554633.24)		
TOTAL	2,88,16,846.42		
			24,27,79,907.73

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

AS PER OUR THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE



Swarnand V. Agashe
SWARNAND V. AGASHE
CHARTERED ACCOUNTANTS
M. NO.125746

(i. Leash)
PRINCIPAL

PLACE :- PUNE
DATE :- 30/10/2023

PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO. B, SR. NO. 110 (P) LAXMINAGAR, RAVET, PUNE - 412101
ENGINEERING COLLEGE
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/03/2023

EXPENDITURE	CURRENT YR. 2022-23	INCOME	CURRENT YR. 2022-23
TO ADMINISTRATIVE EXPENSES			
College Promotion & Publicity Exp's A/c	10,68,849.00	BY COLLEGE FEES	16,83,75,630.00
Website Designing Exp's A/c	16,273.00	Tuition Fees	15,09,26,709.00
Bank Charges	20,330.24	Development Fee A/c	1,74,48,921.00
Campus beautification & Dev. Exp. A/c	25,62,111.00	BY INTEREST	19,72,568.00
Education Charity Exp's A/C	71,218.00	Bank Saving Interest A/c	5,79,930.00
Electricity & Fuel Expenses	27,34,472.00	Interest on F.D.R.	13,92,638.00
Food & Refreshment A/C	2,58,851.00		
House Keeping Exp's A/c	27,13,892.00	By Exp's of Expenditure over Income	45,54,633.24
Insurance A/c (Asset)	1,34,520.00		
Internet Exp's A/c	18,82,529.00		
News Paper & Periodical Exp's A/c	26,625.00		
Office Expenses	22,120.00		
Petrol, Diesel & CNG Exp's A/c	73,349.00		
Postage & Telegram Exp's A/c	64,985.00		
Printing & Stationery A/c	14,10,035.00		
Property Tax Exp's A/c	34,01,590.00		
Repair & Maintenance Exp's A/c	1,09,56,899.00		
Research & Development Exp's A/c	9,34,107.00		
Security Exp's A/c	12,05,529.00		
Software Exp's A/c	5,52,609.00		
Subscription E-Journals Exp's A/c	16,09,683.00		
Building Usages Charges A/c	1,50,92,671.00		
Telephone Bill Exp's A/c	34,928.00		
Travelling & Conveyance Exp's A/c	11,93,478.00		
Vehicle Exp's A/c (Insurance)	21,250.00		
Water Bill Exp's A/c	5,29,214.00		

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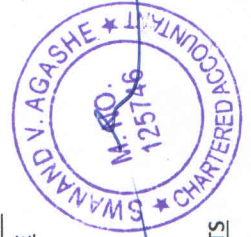


SWARNAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746

EXPENDITURE	CURRENT YR. 2022-23	INCOME	CURRENT YR. 2022-23
TO EMPLOYEE RELATED EXPENSES			
Administrative Exp. On P. F.	1,05,308.00		
Employers Provident Fund	26,32,731.00		
Group Gratuity Scheme of Employee A/c	34,58,705.00		
Salary	9,23,05,628.00		
Remuneration Exp.	2,46,000.00		
Honararium charges A/C	2,10,500.00		
Staff Dev. & Welfare Exp.	7,21,936.00		
To Depreciation	1,69,13,568.00		
TO LAB & WORKSHOP EXPENSES			
Consumable Exp. A/c	12,12,048.00		
TO PROFESSIONAL CHARGES			
NBA, ISO & NAAC Certification Exp's A/c	6,91,000.00		
Audit Fees Exp's A/c	73,632.00		
Professional Consultancy Charges	14,000.00		
Provident Fund Consulting Charges	24,000.00		
TO OTHER EXPENSES			
Student Dev. & welfare exp	60,98,920.00		
N.S.S. Exp's A/c	2,18,391.00		
Sports Expenses	36,545.00		
Training & Placement Exp's A/c	3,27,904.00		
TO ACADEMIC FESS			
Affiliation Fees	4,70,500.00		
Academic Fees	5,49,398.00		
TOTAL	17,49,02,831.24	TOTAL	17,49,02,831.24

AS PER OUR THE INFORMATION PROVIDED TO US
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FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH



Swamand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANTS
M. NO.125746

P. Laxkar
PRINCIPAL

PLACE :- PUNE

DATE :- 30/10/2023

PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
 Laxminagar, Ravet, Pune 412101
ENGINEERING COLLEGE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/03/2023

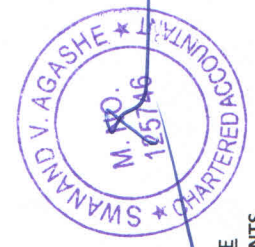
RECEIPTS		Amount	PAYMENTS		Amount
Opening Balance			Opening Balance		
Bank Accounts	5,25,771.67	5,25,987.67	Bank Accounts	63,36,586.67	63,36,586.67
Cash-in-hand	216.00				
Loans (Liability)		4,00,00,000.00	Loans (Liability)		
Pimpri-Chinchwad Education Trust's	4,00,00,000.00		Pimpri-Chinchwad Education Trust's	5,60,00,000.00	5,60,00,000.00
Current Liabilities		54,52,596.24	Current Liabilities		13,63,02,933.00
Core Research Grant (CRG-2022)	10,85,000.00		Exam Grant A/c	13,06,977.00	
Exam Grant A/c	12,03,106.00		Group Insurance A/c	79,820.00	
IEEE International Conference A/c	24,059.00		IEEE International Conference A/c	29,397.00	
Mukul Madhav Foundation	25,000.00		National Insurance Co.	9,170.00	
National Insurance Co.	9,170.00		Pccoe&R Mesa	36,000.00	
Pccoe&R Mesa	1,135.24		P.C.E.T.Karmchari Sahakari Patsanstha Maryadit	18,88,867.00	
University Exam Fee.A/c	29,16,026.00		Pravendra Verma	9,17,318.00	
Sundry Creditors	1,89,100.00		University Exam Fee.A/c	34,36,225.00	
		20,07,03,070.55	Duties & Taxes	58,61,419.00	
Current Assets			Provisions	8,45,14,735.00	
Deposits (Asset)	1,00,79,237.00		Sundry Creditors	3,82,23,005.00	
Loans & Advances (Asset)	2,97,759.00				
Sundry Debtors	19,03,26,074.55		Fixed Assets		1,305.00
			Library Books A/c	1,305.00	
Branch / Divisions		76,544.00	Current Assets		1,02,35,404.00
S.B.Patil Public School Ravet	76,544.00		Deposits (Asset)	14,00,000.00	
			Loans & Advances (Asset)	30,25,434.00	
Indirect Incomes		13,76,584.96	Sundry Debtors	58,09,970.00	
Bank Saving Interest A/c	5,79,930.00				
Fdr Interest A/c	60,949.00		Branch / Divisions		6,32,684.00
Miscellaneous Receipt A/c	1,93,726.00		S.B.Patil Public School Ravet	6,32,684.00	
Shop Rent A/c	1,39,200.00				
T C S Exam A/c	4,02,779.96		Indirect Incomes		10,66,718.00
			Eligibility Fee A/c	3,34,644.00	
Indirect Expenses		22,81,717.00	T C S Exam A/c	2,20,174.00	
Electricity & Fuel Exp.	16,13,301.00		University Fees A/c	5,11,900.00	
Research & Development Exp.A/c	1,00,000.00				
Staff Development & Welfare	5,000.00				
Internet & Communication Exp.	4,22,880.00				
Student Development & Activity	1,40,536.00				



RECEIPTS	Amount	PAYMENTS	Amount
		Indirect Expenses	
		Bank Charges/commission Ac	20330.24
		Campus Beautification & Development Exp.A/c	117613.00
		Consumable Exp. A/c	51908.00
		Electricity & Fuel Exp.	4286070.00
		Food & Refreshment A/c	48045.00
		Office Exp.A/c	22120.00
		Printing & Stationery A/c	20507.00
		Repaires & Maintenance Exp.A/c	46908.00
		Research & Development Exp.A/c	798580.00
		Staff Development & Welfare	657316.00
		Training & Placement Exp.A/c	2500.00
		Academic Fee	1019898.00
		College Pramotion & Publicity	299877.00
		Insurance A/c	514350.00
		Internet & Communication Exp.	886466.00
		News Paper & Periodical Exp.	4540.00
		Professional & Consultancy Charges	633000.00
		Rates & Taxes A/c	3414390.00
		Salary A/c	6773411.00
		Student Development & Activity	4969872.00
		Travelling & Conveyance Exp	153577.00
		Closing Balance	
		Bank Accounts	1,50,99,049.51
		Cash-in-hand	542.00
Total	25,04,16,500.42	Total	25,04,16,500.42

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

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(Signature)
PRINCIPAL

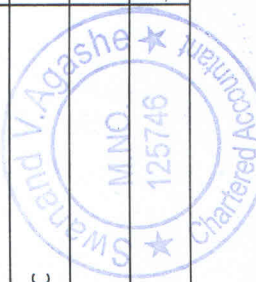
(Signature)
SWAMAND V. AGASHE
CHARTERED ACCOUNTANTS
M. NO. 125746

PLACE :- PUNE
DATE :- 30/10/2023

PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
 PLOT NO. B, SR. NO.110 (P) LAXMINAGAR, RAVET, PUNE.
ENGINEERING COLLEGE

LIST OF FIXED ASSETS AS ON 31/03/2023

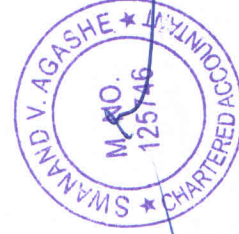
SR. NO.	PARTICULARS	DEP RATE %	W.D.V. AS ON 31/03/2022	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V. AS ON 31/03/2023
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Software A/C	40%	27,47,566	4,00,000	5,38,268	36,85,834	12,59,026	1,07,654	13,66,681	23,19,153
2	Computer A/C	40%	20,26,626	12,03,600	21,31,305	53,61,531	12,92,091	4,26,261	17,18,352	36,43,180
3	Electrical Fittings	10%	27,92,331	1,77,799	4,89,717	34,59,847	2,97,013	24,486	3,21,499	31,38,348
4	Furniture	10%	2,14,86,520	10,57,522	26,00,228	2,51,44,270	22,54,404	1,30,011	23,84,415	2,27,59,855
5	Lab & Workshop Equipment	15%	1,53,47,097	22,125	4,50,969	1,58,20,191	23,05,383	33,823	23,39,203	1,34,80,988
6	Library Books	40%	8,47,611	3,44,645	2,25,384	14,17,640	4,76,903	45,077	5,21,979	8,95,661
7	Air Conditioner A/C	15%	5,01,151	2,37,316	2,12,548	9,51,015	1,10,770	15,941	1,26,711	8,24,304
8	Canon Lbp 2900 Laser Printer	15%	4,68,183	0	1,43,470	6,11,653	70,227	10,760	80,988	5,30,665
9	CC TV Camera A/c	15%	5,29,279	0	1,64,162	6,93,441	79,392	12,312	91,704	6,01,737
10	Building	10%	6,48,79,104	0	0	6,48,79,104	64,87,910	0	64,87,910	5,83,91,193
11	Diesel Generator 125 Kva A/c	15%	1,85,807	0	0	1,85,807	27,871	0	27,871	1,57,936
12	E P X System A/c	15%	65,232	0	0	65,232	9,785	0	9,785	55,448
13	Fire Fighter A/C	15%	2,91,776	0	0	2,91,776	43,766	0	43,766	2,48,009
14	L C D Projector A/C	15%	6,56,079	0	0	6,56,079	98,412	0	98,412	5,57,667
15	U P S (5 KVA&10KVA) A/C	15%	15,09,119	1,03,962	9,28,890	25,41,971	2,41,962	69,667	3,11,629	22,30,342
16	Water Cooler & Purifier A/C	15%	90,248	0	0	90,248	13,537	0	13,537	76,711
17	Electric Equipment A/C	15%	6,46,770	0	1,25,789	7,72,559	97,016	9,434	1,06,449	6,66,110
18	Server A/C	40%	727	0	0	727	291	0	291	436



19	Time Attendance Machine A/c	15%	1,65,018	0	0	1,65,018	24,753	0	24,753	1,40,265
20	Webcam c 310 A/C	15%	1,277	3,03,732	0	3,05,009	45,751	0	45,751	2,59,257
21	Vehicle Eeco 5Star A/c	15%	2,09,190	0	0	2,09,190	31,379	0	31,378	1,77,812
22	Vehicle Maruti Ertiga VXi CNG A/c	15%	8,15,536	0	0	8,15,536	1,22,330	0	1,22,330	6,93,206
23	Napkin Vending Machine A/c	15%	32,286	0	0	32,286	4,843	0	4,843	27,443
24	Cash Counting Machine A/c	15%	3,607	0	0	3,607	541	0	541	3,066
25	Riso Machine (Automatic Master Printer) A/c	15%	93,417	0	0	93,417	14,013	0	14,013	79,405
26	Solar System (25Kw) A/c	15%	2,15,324	0	0	2,15,324	32,299	0	32,299	1,83,025
27	GYM Equipment A/c	15%	4,01,934	0	1,54,683	5,56,617	60,290	11,601	71,891	4,84,726
28	Community Radio Station Equipment A/c	15%	0	24,50,000	0	24,50,000	3,67,500	0	3,67,500	20,82,500
29	Digital Smart Board A/c	15%	0	9,80,580	0	9,80,580	1,47,087	0	1,47,087	8,33,493
	Total		11,70,08,817	72,81,281	81,65,413	13,24,55,511	1,60,16,545	8,97,027	1,69,13,568	11,55,41,942

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Swarnand V. Agashe
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M. NO.125746

(I. Lambh)
PRINCIPAL

PLACE :- PUNE

DATE :- 30/10/2023