
	Pimpri Chinchwad Education Trust's Pimpri Chinchwad College of Engineering & Research Ravet, Pune	
Academic Year: 2019 – 20 Term: I	<i>Approval Letter</i>	

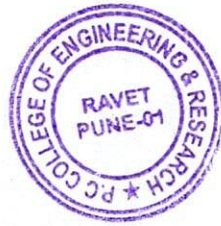
Date: 9/9/2019

Approval Letter

This is to inform you that, we have formulated policy on “Incubation, Entrepreneurship and Startup” dated on 06/09/2022 for all the faculty members, Staff and Students after discussion with all stakeholders and management. This policy is applicable for next three years i.e. till end of academic year 2022-23.

This Policy document will be circulated through online as well as offline mode.

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Prof.Dr.Harish .H. Tiwari
Principal, PCCOER

Principal
Pimpri-Chinchwad College of Engineering & Research
Laxminagar, Ravet, Pune - 412 101



Pimri Chinchwad Education Trust's
Pimri Chinchwad College of Engineering & Research
Ravet, Pune

Academic Year: 2019-20

Policy for Incubation, Entrepreneurship and Start ups

Term: I/II

Date: 06/09/2019

1. Principal on behalf of the Management is authorized to accept / reject the Proposal received from Agency or Institution for Framing the MoU to accelerate the Incubation Entrepreneurship and Start ups
2. Principal on behalf of the Management is authorized to organize events like Idea Competition, Innovation awards, Project Competition, Conference, courses, training and workshops to promote incubation, entrepreneurship and start ups based on feasibility report prepared by the competent faculty appointed by him.
3. PCCOER will provide support for commercialization of prototypes/projects/patents/products developed under incubated startups in the Campus.
4. PCCOER will provide operational guidance and support in terms of developing the strategies and programs for identification of start-ups, launching of programs, hiring of staff, measuring of performance, complying with the government grant agency requirements, etc.
5. PCCOER will support Incubated Startups for extensive access of industry network, investors and corporate. Wherever possible and applicable, access will be provided to international programs and startups also.
6. Entrepreneurs-on-Campus program- students will be able to work during their college year on part-time basis, remotely, on small, result-driven projects. This program will help the students build their resume/CV and increase their skills which will increase employability and placement of the students by the industry
7. The goal of PCCOER will be to inform, engage, and support students in the field of invention, innovation, technology commercialization, and startup creation to become successful entrepreneurs. Some of the programs that would be run for PCCOER students include:

- 3 day Startup boot camps
- Demo days (Prototype presentation)
- Hackthons on recent trade in engineering and technology
- Industry workshops (IOT, AI, ML)
- Assist to arrange Expert/Guest Lecture by relevant industry persons.

- FDP-Faculty Development Program
- Entrepreneurship Awareness and Development Programs
- Female founders Program
- Arrange the sessions on Success Stories of entrepreneurs

8. The MoU will include the Plan of Execution, use of Administrative and Infrastructural Facilities available in the College and the Cost / Benefit Report.
9. PI and the Funding Agency will prepare MoU as per mutually agreed Terms and Conditions and get it signed by both the Parties i.e. PCCOER and the Funding Agency

❖ **The Revenue earned through Incubation Entrepreneurship and Start ups will be shared in**

- a) 70:30 ratio i.e. 70 % to the PI and the Team and 30 % to the College in case College Facilities are used.
- b) The 30 % share of the College will be distributed as per the Revenue Distribution Policy of the College.
- c) However, if the College Facilities and man-power is not significantly used, it will be shared in 80:20 ratio i.e. 80 % to the PI and the Team and 20% to the College.
- d) The 20% share of the College will be distributed as per the Revenue Distribution Policy of the College.
- e) In case it is necessary, PI will prepare Intellectual Property Document and register the same as per the Intellectual Property Policy of the College and will be shared jointly by the college and PI.



H. U. Tiwari
Prof. Dr. Harish. U. Tiwari
Principal



PIMPRI CHINCHWAD EDUCATION TRUST'S

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH



(An ISO 9001:2015 Certified Institute)

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Prof. Dr. Harish Tiwari
Principal

Ref. No. :

Date : 16/01/2020

To,
All Stakeholders,
PCCOER, Ravet.

Respected All,

It is hereby inform you that, there are some amendment in the existing Innovation and startup policy of Institute as per as Equity Share is concern.

As Per new amendment the institute share has been reduced to 9.5% of the total profit generated with mutual concerned between the institute and Entrepreneur in return of services and facilities and support.

Thanking You!

Prof. Dr. Harish Tiwari
Principal, (PCCOER)

Pimpri Chinchwad College of Engineering & Research
Laxminagar, Ravet, Pune-412 101

